

Table 2 Entrepreneurial activity in Macedonia and rest of the world

	Nascent Entrepreneurial Activity	New Business Owner-managers	Early-Stage Entrepreneurial Activity (TEA)	Established Business Owner-managers	Overall Entrepreneurial Activity	Business discontinuation rate	Sample size
<i>Factor-driven economies</i>							
Angola	19.3	4.1	22.7	4.1	26.0	23.4	1,490
Bolivia	17.4	14.3	29.8	19.1	45.6	10.5	1,879
Bosnia and	6.4	2.7	9.0	8.7	17.1	5.0	1,586
Colombia	13.8	11.7	24.5	14.1	36.7	7.1	2,000
Ecuador	8.7	9.1	17.2	11.9	28.1	5.9	2,142
Egypt	7.9	5.5	13.1	8.0	20.2	6.3	2,603
India	6.9	4.9	11.5	16.5	27.6	10.1	1,919
Iran	5.9	3.4	9.2	6.8	15.7	5.2	3,119
<i>Efficiency-driven economies</i>							
Argentina	8.5	8.5	16.5	13.5	29.6	10.2	1,731
Brazil	2.9	9.3	12.0	14.6	26.4	3.5	2,000
Chile	8.6	5.8	14.1	6.8	20.2	5.8	4,068
Croatia	4.9	2.8	7.6	4.8	12.3	2.9	1,696
Dominican Republic	11.7	9.8	20.4	8.2	27.9	11.3	2,013
Hungary	3.8	2.8	6.6	5.3	11.8	1.1	1,994
Jamaica	9.0	7.1	15.6	9.1	24.3	8.9	2,399
Latvia	3.9	2.8	6.5	3.0	9.4	1.7	2,011
Macedonia	7.2	7.7	14.5	11.0	24.8	5.3	1,746
Mexico	9.3	4.0	13.1	4.9	17.8	13.6	2,433
Peru	19.7	6.8	25.6	8.3	32.7	10.4	1,990
Romania	2.5	1.6	4.0	2.1	5.9	2.2	1,667
Russia	1.7	2.0	3.5	1.1	4.4	1.1	1,660
Serbia	4.0	3.6	7.6	9.3	16.5	3.7	1,813
South Africa	5.7	2.1	7.8	2.3	9.9	5.8	2,719
Turkey	3.2	3.0	6.0	4.8	10.7	3.9	2,400
Uruguay	7.7	4.4	11.9	7.9	19.3	9.1	1,645
<i>Innovation-driven economies</i>							
Belgium	2.0	0.9	2.9	2.6	5.3	1.5	1,997
Denmark	2.3	2.3	4.4	4.4	8.4	1.9	2,012
Finland	4.1	3.3	7.3	9.2	16.0	2.1	2,011
France	3.8	1.9	5.6	2.8	8.2	2.2	1,573
Germany	2.4	1.5	3.8	4.0	7.7	1.8	4,751
Greece	5.3	4.6	9.9	12.6	22.0	2.9	1,962
Iceland	6.5	3.6	10.1	7.1	16.7	3.4	2,002
Ireland	3.3	4.3	7.6	9.0	16.3	3.6	1,924
Israel	3.5	3.1	6.4	4.5	10.6	3.2	1,778
Italy	2.0	2.7	4.6	6.5	11.0	1.8	2,970
Japan	3.2	2.3	5.4	7.9	12.7	1.0	1,879
Korea Republic	3.5	6.5	10.0	12.8	22.6	4.7	2,000
Netherlands	2.1	3.2	5.2	7.2	12.3	1.6	2,534
Norway	5.0	4.0	8.7	7.7	15.8	3.4	1,614
Slovenia	4.1	2.4	6.4	5.6	11.8	1.3	3,019
Spain	3.3	3.9	7.0	9.1	14.8	1.3	30,879
United Kingdom	3.1	2.9	5.9	6.0	11.7	2.1	5,892
United States	5.9	5.0	10.8	8.3	18.7	4.4	3,441

Source: GEM Adult population Survey (APS)